

Affinity Water Programme Finance Limited (the “Company”)

£14.2 million of 3.625% Sterling Denominated Fixed Rate Bonds due 2022
£10 million of 1.024% Sterling Denominated Retail Price Index-Linked Bonds due 2033
£250 million of 4.5% Sterling Denominated Fixed Rate Bonds due 2036
£85 million of 3.278% Sterling Denominated Fixed Rate Bonds due 2042
£190 million of 1.548% Sterling Denominated Retail Price Index-Linked Bonds due 2045

issued by the Company and guaranteed by Affinity Water Limited (“Affinity Water”)

23 June 2017

Affinity Water announces new Chief Financial Officer

The Company today announces the appointment of Stuart Ledger as the Chief Financial Officer of Affinity Water Limited. He will also be appointed a Director of the Company.

He succeeds Duncan Bates, who is retiring as CFO on 31 July 2017 when he will also step down as director of Affinity Water and the Company. Stuart joins the business from Thames Water Utilities where he is Chief Financial Officer of their retail business. He is expected to take up his role by the end of December 2017. In the interim, Steve Mensforth will act as CFO.

Simon Cocks, CEO of Affinity Water said, “I am delighted to announce that Stuart Ledger is joining Affinity Water as CFO and am looking forward to working with him. He has extensive sector experience and a strong track record in utilities which will help us deliver against our AMP6 Business Plan commitments and shape our strategy for AMP7.”

Stuart Ledger said “I am delighted to be joining Affinity Water. It is an exciting time for the water industry and I am really looking forward to being part of the leadership team and working with the board and investors to deliver the stretching commitments made to customers and meet future challenges.”

Any queries should be directed to Tim Monod by email on tim.monod@affinitywater.co.uk.

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